

## C. U. SHAH UNIVERSITY WADHWANCITY



**Faculty** : Arts & Humanities  
**Department** : Economics  
**Semester** : III  
**Name of Subject** : Economics of Money & Banking – I  
**Subject Code** : 4AH01EMB1



### TEACHING & EVALUATION SCHEME:

Subject Code	Name of the Subject	Teaching Scheme (Hours)				Evaluation Scheme								
		Th	Tu	P	Total	Theory				Practical (Marks)			Total	
						Sessional Exam		University Exam		Total	Pr / Vi va	T W		Total
						Mark s	Hrs	Mark s	Hrs					
4AH01EMB1	Economics of Money & Banking – I	3	0	0	3	30	1.5	70	3	100	-	-	-	100

### Objectives:

One is to Study the role played by banks in modern monetary economics and financial markets, including issues arising from bank regulation, the role of banks in financial intermediation, and the significance of bank behavior in monetary policy.

- **Course Outline:-**

Unit No.	Content	Maximum Hours
0	Prerequisites	04
1	<b>Basic Concepts of Money &amp; Money Supply</b> Definition and Evaluations of Money (M1,M2,M3,M4) Function of money ,Different Components of money & it's changing relative significance	13
2	<b>Value of Money</b> Meaning of Value of Money Methods of Price Index Number Cash Transaction Approach, Cash Balance Approach; Keynes' View on Value of Money	10

3	<b>Theories of Value of Money</b> Quantity theory of money (Fisher's Equation) Cash Balance theory of money (Cambridge Education) Milton Freedman Function of Money	15
4	<b>Indian Banking</b> Functions of Commercial banks with reference to CORE banking Credit creation process of banks Instruments of Credit Control	15
5	<b>Cheque</b> Definition & Characteristics of Cheque Significance of Cheque in Economy Popularity of Cheque in India	13
<b>Total Hours</b>		<b>45</b>

**References:**

An outline of Money - G. Crowther

Economic of Money & Banking - G. N. Halm.

Modern Banking - R.S. Sayers.

Central Banking - De Cocke.

Monetary Theory - M. C. Vaish.

An Introduction two money W.A.H. Coutorn chapter 1, 2, 3.

Money and Baking - R.P. Kent- Chapter 1 & 4

Money and the Economic system, E.M. Berneinch - 1

Banking Law & Practice in India - M. L. Tannan

Monetary Economics - S. B. Gupta

Money & Banking - S. Mitra